

**AUDIT REPORT**

We have examined the attached Balance Sheet of **Blue Cross of India** as at 31<sup>st</sup> March, 2025 and also audited the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of Blue Cross of India, Chennai. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by society management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments and subject to the disclaimer above we report that –

- (i) We have obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) We have verified the investments on hand and found them to be in agreement with the books of account.

- (iii) In our opinion, proper books of account as required by law have been kept by the society so far as appears from our examination of those books.
- (iv) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (a) In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March 2025; and
- (b) In the case of Income & Expenditure Account, of the Excess of Expenditure over Income for the period ended on that date.

Date: 14.08.2025  
Place: Chennai

For Karpagam Krishnan and Natarajan  
Chartered Accountants  
Firm's registration number:001748S

S.Srikanth  
Partner  
Membership number: 026588  
UDIN:



## Blue Cross of India

Balance Sheet as on 31st March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	<b>Sources of Funds</b>			
1	<b>NPO Funds</b>	3	3,32,26,338	4,77,17,086
(a)	Unrestricted Funds			
(b)	Restricted Funds			
			<b>3,32,26,338</b>	<b>4,77,17,086</b>
2	<b>Non-current liabilities</b>			
(a)	Long-term borrowings	4	-	-
(b)	Other long-term liabilities	5	-	-
(c)	Long-term provisions	6	-	-
3	<b>Current liabilities</b>			
(a)	Short-term borrowings	4	-	-
(b)	Payables	7	46,22,677	31,91,781.80
(c)	Other current liabilities	8	-	-
(d)	Short-term provisions	6	-	-
			46,22,677	31,91,781.80
	<b>Total</b>		<b>3,78,49,016</b>	<b>5,09,08,867</b>
II	<b>Application of Funds</b>			
1	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets	9	2,21,50,805	2,47,71,104
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments	10	-	-
(c)	Long Term Loans and Advances	11	4,03,369	3,38,197
(d)	Other non-current assets (specify nature)	12	-	-
			2,25,54,173	2,51,09,300.50
2	<b>Current assets</b>			
(a)	Current investments	10	-	-
(b)	Inventories		8,07,252	9,10,448.56
(c)	Receivables	13	-	-
(d)	Cash and bank balances	14	1,28,86,592	2,42,64,309
(e)	Short Term Loans and Advances	11	16,00,998	6,24,809.02
(f)	Other current assets	15	-	-
			1,52,94,843	2,57,99,567
	<b>Total</b>		<b>3,78,49,016</b>	<b>5,09,08,867</b>
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

For Blue Cross of India

*P. Phyllis*  
Chairman

*Sarawathi*  
Honorary Secretary

*Boh*  
Honorary Treasurer

Date: 14.08.25

Place: CHENNAI

For Karpagam Krishnan and Natarajan  
Chartered Accountants

*S. Srikanth*  
S. Srikanth

Partner

M. No. 026588

UDIN:



Blue Cross of India  
Receipts and Payments for the year ended 31st March 2025

(Amount in Rs.)

	Particulars	31 March 2025		31 March 2024	
		Amount	Amount	Amount	Amount
I	<b>Receipts</b>				
	<u>Opening Balance</u>				
	Cash in Hand	13,417		43,595	
	Bank Balance	96,48,282	96,61,699	32,32,359	32,75,954
(a)	<u>Donations and Grants</u>				
	Donations Foreign Contributions	93,67,630		68,22,730	
	Donation Received	3,82,87,200		3,57,58,422	
	Reimbursement For ABC Sterilization	1,59,38,382		1,03,37,477	
	Donation For Cremation	18,00,801		17,18,000	
	Vallalar Palluyir Kappagangal			42,21,875	
	HCL Foundation	70,24,671	7,24,18,684	1,29,97,000	7,18,55,503
(b)	Fees from Rendering of Services				
(c)	<u>Loan From Others</u>				
II	<u>Other Income</u>				
	Interest Received	8,99,024		29,90,490	
	Sale of Scrap	35,344		37,318	
	Discount Received	66,342		3,648	30,31,456
	Profit On Sale of Assets	5,07,000	15,07,711		
	Fixed Deposit Received		31,00,000		50,00,000
	Corpus Fund Received				2,00,000
III	<b>Total Income (I+II)</b>		<b>8,66,88,094</b>		<b>8,33,62,914</b>
IV	<u>Payments</u>				
(a)	Rescue Home Expenses	1,39,53,263		93,96,200	
(b)	Birth control & Immunization	55,96,088		54,82,193	
(c)	Hospital Expenses	2,20,21,914		1,76,53,981	
(d)	Medicine purchased	79,14,127		54,96,481	
(e)	Ambulance Services	19,10,032		17,50,799	
(f)	Renewal Fees	21,240		12,744	
(g)	Printing & Stationery	3,49,619		2,46,029	
(h)	Donation Paid	1,56,00,500		80,75,793	
	Bank & Card Charges	51,324		43,413	
	PF and ESI Expenses	14,37,598		12,21,266	
	Travelling Expenses	16,052		14,137	
	Staff Welfare Expenses	24,38,199		8,80,027	
	HCL Foundation	68,77,031		1,05,47,288	
	Vallalar Palluyir Kappagangal			41,07,321	
	Cremation Expenses	18,00,801		12,46,658	
	Water Tax	52,634		52,634	
	Sundry Debtors Write Off	19,56,635			
	Audit Fees	34,000			
	60th Anniversary Expenses	7,44,123			
	Consumables- Crematorium	2,29,231			
	Office Expenses	1,95,357			
	Humane Education Programme	3,53,671			
	Professional Tax	43,986			
	Interest Paid	28,930			
	Postage and Telegram	17,215		21,334	
	Miscellaneous expenses	9,10,591		11,05,336	
	Professional Charges	1,73,000		1,01,010	
		<b>8,47,27,161</b>		<b>6,74,54,644</b>	
	Less: Dues to Creditors	46,22,677	8,01,04,483	31,91,782	6,42,62,862
	Assets Purchased		9,09,850		35,26,695
	Payment to Creditors		42,33,143		36,95,471
	Investments in Fixed Deposit		1,00,000		22,16,186
	<u>Closing Balance</u>				
	Cash in Hand	50,910		13,417	
	Bank Balance	12,89,707	13,40,617	96,48,282	96,61,699
	<b>Total expenses</b>		<b>8,66,88,094</b>		<b>8,33,62,914</b>

For Blue Cross of India

For Karpagam Krishnan and Natarajan  
Chartered Accountants

Chairman

Honorary Secretary

Honorary Treasurer

S.Srikanth

Partner

M. No. 026588

UDIN:

Date: 14.08.25

Place: CHENNAI



Particulars	Note	31 March 2025			31 March 2024		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income							
(a) Donations and Grants			7024671	7024671		12997000	12997000
HCL Foundation						4271875	4271875
Vallalar Palluvir Kappagangal						6822730	6822730
Donations Foreign Contributions		9367630		9367630	35758422		35758422
Donations Received		38287200		38287200	10337477		10337477
Reimbursement For ABC Sterilization		15938382		15938382		1718000	1718000
Donation For Cremation			1800801	1800801			
(b) Fees from Rendering of Services							
(c) Sale of Goods							
(d) Other Income							
III Total Income (I+II)		1127845	8825472	1127845	3033120	14715000	3033120
IV Expenses:							
(a) Material consumed/distributed		17	0	0			
(b) Donations/contributions paid		18	1437598	1437598	1221266		1221266
(c) Employee benefits expense		20	3206918	3206918	3339672		3339672
(d) Depreciation and amortization expense		21	28930	28930			
(e) Finance costs		22	83363829	83363829	65995490		65995490
(f) Other expenses							
(g) Religion/charitable expenses							
(h) Other Expenses (specify nature)							
Total expenses			88037276	88037276	70556428	0	70556428
V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III - IV)			-23316219	-14490747	-10382805	14715000	4332195
VI Exceptional items (specify nature & provide note/delete if none)							
VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)			-23316219	-14490747	-10382805	14715000	4332195
VIII Extraordinary items (specify nature & provide note/delete if none)							
IX Excess of Income over Expenditure for the year (VII-VIII)			-23316219	-14490747	-10382805	14715000	4332195
Appropriations Transfer to funds, e.g., Building fund							
Transfer from funds							
Balance transferred to General Fund							
The accompanying notes are an integral part of the financial statements							

For Blue Cross of India  
Chairman

*[Signature]*  
Honorary Secretary

*[Signature]*  
Honorary Treasurer

Date: 14.08.25  
Place: CHENNAI

For Karpagam Krishnan and Natarajan  
Chartered Accountants

S. Srikanth  
Partner  
M. No. 025588  
UDIN:

